'Shalome' 4/2, 5th Main, Jayamahal Extn., Bangalore - 560 046. Ph : 3535100 / 3535102 Fax : 3338618

Ref. :

The Trustee ALL PEOPLES CHURCH Bangalore.

AUDITORS REPORT

We have audited the attached Balance Sheet of the M/s. ALL PEOPLES CHURCH as at March 2003 and also the annexed Income & expenditure Account & Receipts & Payments Accounts for the year ended 31st March 2003 on that date and reports that:

- We have obtained all the information & explanations, which to the best of our Knowledge & belief were necessary for the purpose of our audit.
- 2. In our opinion & to the best of our information & according to the explanations given to us, the statement there to give a true & fair view.
 - a) In the case of the balance sheet of the state of affairs of M/S. ALL PEOPLES CHURCH as at 31st March 2003.
 - b) In case of the Income & Expenditure Account Excess of Expenditure over Income for the year ended 31.03.2003.

for Simon Rodrigues & Associates Chartered Accountants

FRED AC

(Simon A. Rodrígues)
(Proprietor)

Date: 05/09/2003 Place: Bangalore 'Shalome' 4/2, 5th Main, Jayamahal Extn., Bangalore - 560 046. Ph : 3535100 / 3535102 Fax : 3338618

Ref. :

Form no.10B [See rule 17B]

Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We Simon Rodrigues & Associates have examined the balance sheet of M/s. All Peoples Church as at 31st March 2003 and the Income & Expenditure for the year ended on that date, which are in agreement with the books of account maintained by the said society. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above name M/s. All Peoples Church visited by us, so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of my information, and according to information given to us, the said accounts give a true and fair view.

- In the case of the balance sheet, of the state of affairs of the above named M/s. All Peoples Church as at 31st March 2003 and,
- ii) In the case of Income & Expenditure Account, of M/s. All Peoples Church, Excess of Expenditure Over Income of its accounting year ending on 31st March 2003.

The prescribed particulars are annexed here to.

for Simon Rodrigues & Associates

Chartered Accountants

Simon A. Rodrigues (Proprietor)

700

Date: 05/09/2003 Place: Bangalore 'Shalome' 4/2, 5th Main, Jayamahal Extn., Bangalore - 560 046. Ph : 3535100 / 3535102 Fax : 3338618

Ref.:

FORM NO. 10B ANNEXURE STATEMENT OF PARTICULARS

Name of the institution

: M/s. ALL PEOPLES CHURCH

Address of the Institution

: # 370, 11th Cross, 2nd Block, R.T Nagar, Bangalore - 560032.

- Application of income for charitable or religious purposes.
- Amount of income of the previous year applied to charitable or religious purposes in India during the year.

Rs. 1,648,987.00

 Whether the institution has exercised the option under Clause (2) of the explanation to Sec 11(1). If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year.

NIL

 Amount of income accumulated or set apart for application to charitable or religious purposes to the extent if does not exceed 15% of the income derived from property held under trust wholly for such purposes.

NIL

 Amount of income eligible for exemption under Sec 11(1) c give details.

NIL

 Amount of income, in addition to the amount referred to in item
 above, accumulated or set apart for specified purposes under Sec 11 (2)

N.A

 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec 11 (2) (b)? If so, the details thereof.

NIL

7. Whether any part of the income in respect of which an option was excersied under clause (2) of the Explanation to Sec 11 (1) in any earlier year is deemed to be income of the previous year under Sec 11 (1) (b)? If so, the details thereof.

- Whether, during the previous year, any part of income accumulated or set apart for specified purpose under Sec 11(2) in any earlier year
 - Has been applied for purposes other than charitable or religious purposes or has ceased to be accumilated or set apart for application thereto, or

NIL

b. Has ceased to remain invested in any security referred to in Sec 11 (2) (b) (ii) or Sec 11 (2) (b) (iii), or

NIL

c. Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof

NIL

- II. Application or use if income or property for the benefit of persons referred to in Sec 13 (3)
- Whether any part of the income or property of the institution was lent, or continues to be in the previous year to any person referred to in this Annexure as such person?. If so, give details of the amount rate of interest charges and the nature of security if any.

NIL

2. Whether any land, building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges, if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give dedails.

NIL

 Whether the services of the insitution were made available to to any such person during the previous remuneration or compensation received, If any,

NIL

5. Whether share, securiuty, or other property was purchased by or in behalf of the institution during the previous year from any such person? If so, give details thereof together with cosideration paid

6.	on behalf of the i	are, security, or othen nstitution during then we details thereof to	e previous ye	ear to any suc	ch	NIL
7.	during the previo	ome or property of us in favour of any gether with the amo ted	such pers	on? If so, give	е	NIL
8.	applied during th	ome of property of t e previous year for ner manner? If so, g	the benefit			NIL
111.		at any time during h persons referred est.				
	ame & address concern	where the con cern is a Co. number of class of share held	Normal Value of the in- vestment	Income from the invest- ment	Whether the amt. Exceed 5% of the capital of the concern during the previous yr say Y/N	
	1	2	3	4	5	
			NIL			
TO	OTAL					
foi	SIMON RODRIG (Chartered According) SIMON A. ROL	BANGALCRE	OCUNTES - LINE		Date : 05/09/20 Place : Bangalo	

370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32 Balance Sheet As On 31st March 2003

Liabilities		Amount	Assets		Amount
General Fund: General Reserve Less: Excess of Exp. Over Income	369,656.59 94,214.26		Fixed Assets: Music Equipment Office Equipment	62,692.43 8,085.00	70,777.43
		275,442.33	Current Assets: Cash in hand Tithes & Offerings Cash at bank		29,514.09
			Church Tithes & Offerings Frontier Mission Partners & Friends	60,248.76 5,500.00 109,402.05	175,150.81
		275,442.33		_	275,442.33

for SIMON RODRIGUES & ASSOCIATES

Chartered Accountants

BANGALORE

Simon A.Rodrigues

(Proprietor)

for ALL PEOPLES CHURCH

For All Peoples Church For All Peoples Church

Mr. Ashish Raichur

(Trustee)

Mrs. Amy Raichur

Trustee

(Trustee)

Date: 05-09- 2003 Place: Bangalore

370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32 Income & Expenditure A/c For The Year Ended 31st March 2003

Expenditure	Amount	Income	Amount
Admin Expenses	42,987.00	Contribution	1,494,905.38
Advertisement Expenses	9,500.00		.,121,200.00
Bank Chg.	1,800.00		
Books & Periodicals	10,198.00	Excess of Expenditure	
Childrens Ministry Exp.	16,886.00	Over Income	94,214.26
Church Operating Exp.	18,638.00		,,,,,,,,,
Contributions	56,000.00		
Family Camp Exp.	22,300.00		
Gifts	2,480.00		
Literature Outreach	555,471.00		
Ministers Conference	26,411.00		
Offerings	11,000.00		
Photocopying Chrgs.	11,039.50		
Postage & Telegraph	22,307.50		
Printing & Stationery	23,655.00		
Professional Chgs.	2,575.00		
Program Exp.	141,167.00		
Rent	117,700.00		
Repairs & Maintenance	11,955.00		
Salary	45,000.00		
Scholarship	5,090.00		
Support	246,000.00		
Travel & Conveyance	35,194.00		
T-Shirt Exp.	8,500.00		
TV Outreach	132,500.00		
Depreciation	12,765.64		

1,589,119.64

1,589,119.64

for SIMON RODRIGUES & ASSOCIATES

BANGALORE

(Chartered Accountants) 61

Simon A.Rodrigu (Proprietor)

for ALL PEOPLES CHURCH

For All Peoples Church

Mr. Ashish Raichur

(Trustee)

Mrs. Amy Raichur

(Trustee)

Date: 05-09-2003 Place: Bangalore

370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32 Receipts & Payments A/c For The Year Ended 31st March 2003

Receipts		Amount	Payments		Amount
To Opening Balance:			By Admin Expenses		42,987.00
Cash in hand			" Advertisement Expenses		9,500.00
Tithes & Offerings		10,680.09	" Bank Chg.		1,800.00
Cash at bank			" Books & Periodicals		10,198.00
Church Tithes & Offerings	41,220.43		" Childrens Ministry Exp.		16,886.00
Frontier Mission	80,500.00		" Church Operating Exp.		18,638.00
Partners & Friends	226,346.00		" Contributions		56,000.00
	2	348,066.43	" Family Camp Exp.		22,300.00
		/	" Gifts		2,480.00
" Contribution		1,494,905.38	" Literature Outreach		555,471.00
			" Ministers Conference		26,411.00
			" Music Equipment		63,393.00
			" Offerings		11,000.00
			" Office Equipment		9,240.00
			" Photocopying Chrgs.		11,039.50
			" Postage & Telegraph		22,307.50
			" Printing & Stationery		23,655.00
			" Professional Chgs.		2,575.00
			" Program Exp.		141,167.00
			" Rent		117,700.00
			" Repairs & Maintenance		11,955.00
			" Salary		45,000.00
			" Scholarship		5,090.00
			" Support		246,000.00
			" Travel & Conveyance		35,194.00
			" T-Shirt Exp.		8,500.00
			" TV Outreach		132,500.00
			Closing Balance:		
			Cash in hand		
			Tithes & Offerings		29,514.09
			Cash at bank		
			Church Tithes & Offerings	60,248.76	
			Frontier Mission	5,500.00	
			Partners & Friends	109,402.05	
					175,150.81
	S 32 -	1,853,651.90		-	1,853,651.90

for SIMON RODRIGUES & ASSOCIATES

ATERED A

(Chartered Accountants)

BANGALORE Simon A.Rodrigues (Proprietor)

Date: 05-09-2003 Place: Bangalore

for ALL PEOPLES CHURCH

For All Peoples Church

Mr. Ashish Raichur (Trustee)

Mrs. Amy Raichur

Trustee

(Trustee)

DEPRICIATION SCHEDULE FOR THE PERIOD 2002 - 2003

Particulars	W.D.V as on	Addit	ions	Value Before	%	Amt. Of Depr.	W.D.V. as on
	01/04/2002 I-Half II-Half		II-Half	Depr.			31-3-2003
Music Equipment Office Equipment	10,910.07	7,672.00	55,721.00 9,240.00		25% 25%	11,610.64 1,155.00	62,692.43 8,085.00
	10,910.07	7,672.00	64,961.00	83,543.07		12,765.64	70,777.43

For All Peoples Church



NOTE TO ACCOUNTS:

- 1. The Accounts are maintained in cash basis.
- 2. Depreciation as been provided as per Income Tax Act, 1961.
- 3. No Personal expenses have been charged to Income and Expenditure.

for Simon Rodrigues & Associates

BANGALORE

for ALL PEOPLES CHRUCH

(Chartered Accountants)

Simon A. Rodi

(Proprietor)

Mr. Ashish Raichur Mrs. Amy Raichur

(Trustee)

For All Peoples Church

(Trustee)

Date : 05/09/2003 Place: Bangalore

BANK RECONCILATION STATEMENT AS ON 31st MARCH 2003

Balance as per Bank Book

175,150.81

Add: Cheques Paid but not yet Debited

Date

Cheque No.

Amount

28/3/2003

921367

1,000.00

1,000.00

Balance as per Pass Book as on 31st March 2003

176,150.81

For All Peoples Church

Mr. Ashish Raichur

(Trustee)

Mrs. Amy Raichur

(Trustee)

Ref.

The Trustee
ALL PEOPLES CHURCH
Bangalore.

AUDITORS REPORT

We have audited the attached Balance Sheet of the M/s. ALL PEOPLES CHRUCH as at March 2002 and also the annexed Income & expenditure Account & Receipts & Payments Accounts for the year ended 31st March 2002 on that date and report that:

- 1. We have obtained all the information & explanations which to the best of our Knowledge & belief were necessary for the purpose of our audit.
- 2. In our opinion & to the best of our information & according to the explanations given to us, the statement there to give a true & fair view.
 - a) In the case of the balance sheet of the state of affairs of M/S. ALL PEOPLES CHRUCH as at 31st March 2002.
 - b) In case of the Income & Expenditure Account Excess of Income over Expenditure for the year ended 31.03.2002.

for Simon Radrigues & Associates Chartered Accountants

(Simon A. Rodrigues

Date: 25/10/2002 Place: Bangalore

Form No. 10 (See Rule 17)

Notice to the Income Tax Officer Under Section 11(12) of the Income - Tax Act, 1961

To,

The Income Tax Officer,

- 1). I, **Ashish Raichur**, on behalf of **All Peoples Church** here by bring to your notice that it has been decided by a resolution passed by the trustee on 30/04/02, out of the Income of the Trust for the previous year(s) relevant to the assessment year 2002-03 an amount of Rs.28.74/-* Percent of the Trust /such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year (s) ending 31/03/2003, in order to enable the trustees to accumulate sufficient funds for carrying to the following purpose of the Trust.
- 1. Programme Expenses
- 2. Support for Needy
- 2). Before the expiry of six months commencing from the end of the each previous year the amount so accumulated or set apart has been.
 - (i) Invested in any Government security as defined in clause (2) of section 2 of the Public Debt Act, 1994, or in any other security which may be approved by the Central Government in this behalf;
 - (ii) Deposited in any account with the Post Office Savings Bank (Including deposits made under the Post Office (Time Deposits) Rules, 1970), or a banking Company to which the banking Regulation Act, 1949, applies (including any bank or banking institution referred to in section 51 of the that Act,) or a cooperative society engaged in carrying on the business of banking (including a co-operative land development bank); or

- Deposited in an account with a financial corporation which is (iii) engaged in providing long - term finance for industrial development in India and which is approved by the Central Government for the purpose of clause (viii) of sub-section (1) of section 36.
- Copies of the annual accounts of the trust along with details of 3). investment s (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year* or before the 31st day of March 2003 immediately following such previous year* whichever is later.
- 4). It is requested that in view of our complying with the conditions laid down in section 11 (2) of the Income Tax Act, 1961, the benefit of that section may be given in the assessment of the trust in respect of the incomes accumulated or set apart as mentioned above

For All Peoples Church
Trustee

Designation: Trustee

Address: # 370,11 CROSS, 2 BLOCK,
R.T. NAGAR, BANGALORE - 32.

Date: 25/10/02

Notes:

1. *This notice should be singed by Trustee

2. Delete the inappropriate words

3. Where there are different previous years of different sources of Income, reference here is to the previous year which expires last.

370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32 Balance Sheet As On 31st March 2002

	Amount	Assets	Amount
	NIL	Fixed Assets:	
		Music Equipment	12,468.65
		Less: Depr. @ 12.5%	(1,558.58)
NIL			10,910.07
369,656.59		Current Assets:	
	369,656.59		10,680.09
		Cash at bank	348,066.43
	NIL 369,656.59	NIL 369,656.59	NIL Fixed Assets: Music Equipment Less: Depr. @ 12.5% NIL 369,656.59 Current Assets: Cash in hand

369,656.59

369,656.59

for SIMON ROBRIGUES & ASSOCIATES

Chartered Accountants

Simon A.Rodrigues

for ALL PEOPLES CHRUCH

For All Peoples Church

Trustee

Mr. Ashish Raichur

(Trustee)

Mrs. Amy Raichur

(Trustee)

Date: 25-10- 2002 Place: Bangalore

370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32 Receipts & Payments A/c For The Year Ended 31st March 2002

Receipts	Amount	Payments	Amount
To Opening Balance:		By Programe Exp.	328,857.00
Cash in hand	Nil	" Support for Needies	315,000.00
Cash at bank	Nil		
		" Bank Chg.	100.00
" Donation	1,247,883.17	" Books & Periodicals	2,647.00
" Sale of Audio Tape	126.00	" Gifts	2,323.00
		" GRA Tapes	5,250.00
		" Printing & Stationery	86,064.00
		" Postage & Telegraph	18,076.00
		" Rent	81,505.00
		" Travel & Conveyance	36,972.00
		" Music Equipment	12,468.65
		" Closing Balance:	
		Cash in hand	10,680.09
		Cash at bank	348066.43

1,248,009.17

1,248,009.17

for SIMON RODRIGUES & ASSOCIATES
Chartered Accountants

Charleted Accountants

Sirgon A.Rodrigues (Proprietor) for ALL PEOPLES CHRUCH

For All Peoples Church

Trustee

Mr. Ashish Raichur

(Trustee)

Mrs. Amy Raichur

(Trustee)

Date: 25-10- 2002 Place: Bangalore

370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32 Income & Expenditure A/c For The Year Ended 31st March 2002

Amount	Income	Amount
328,857.00	To Donation	1,247,883.17
315,000.00	" Sale of Audio Tape	126.00
100.00		
2,647.00		
2,323.00		
5,250.00		
86,064.00		
18,076.00		
81,505.00		
36,972.00		
1,558.58		
369,656.59		
1,248,009.17		1,248,009.17
	328,857.00 315,000.00 100.00 2,647.00 2,323.00 5,250.00 86,064.00 18,076.00 81,505.00 36,972.00 1,558.58	328,857.00 To Donation 315,000.00 " Sale of Audio Tape 100.00 2,647.00 2,323.00 5,250.00 86,064.00 18,076.00 81,505.00 36,972.00 1,558.58

for SIMON RODRIGUES & ASSOCIATES

Chartered Accountants

Simon A Rodrigues (Proprietor) for ALL PEOPLES CHRUCH

0

For All Peoples Church

Trustee

Mr. Ashish Raichur

Mrs. Amy Raichur (Trustee)

(Trustee)

Date: 25-10- 2002 Place: Bangalore Ref.

FORM NO.10B ANNEXURE STATEMENT OF PARTICULARS

Name of the institution Address of the institution ALL PEOPLES CHRUCH

370, 11th Cross, 2nd Block,

R.T. Nagar,

Bangalore - 560 032

Application of income for charitable or religious purposes

 Amount of income of the previous year applied to charitable or religious purposes in india during the year

1,248,009.17

2.Whether the institution has exercised the option under clause (2)of the explanation to Sec. 11(1). If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year.

NIL

3.Amount of income accumulated or apart for application to charitable or religious purposes to the extent if does not exceed 25% of the income derived from property held under trust wholly for such purposes

358,746.52

4.Amount of income eligible for exemption under Sec.11(1)c give details

NIL

5.Amount of income ,in addition to the amount referred to in item 3above ,accumulated or set apart for specified purposes under Sec. 11(2)

N.A

6.Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec. 11(2)(b) if so the details thereof

NIL

7.Whether any part of the income in respect of which an option was exercised under clause(2) of the explanation to Sec 11(1) in any earlier year is deemed to be income of the previous year under Sec 11(1) (b) if so the details there of

- 8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Sec. 11(2) in any earlier year
 - Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or

NIL

b. Has ceased to remain invested in any security referred to in sec.11(2)(b)(ii) or Sec.11(2)(b)(iii)or

NIL

c. Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof

NIL

- Il Application or use if income or property for the benefit of the persons referred to in Sec. 13(3)
- 1. Whether any part of the income or property of the institution was lent ,or continues to be in previous year to any person referred to in this Annexure as such person? If so, give details of the amount rate of interest charges and the nature of security if any.

NIL

2 Whether any land ,building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges ,if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details

NIL

4 Whether the services of the institution were made available to any such person during the previous remuneration or compensation received ,if any,

NIL

5. Whether share, security, or other property was purchased by or in behalf of the institution during the previous year from any such person? If so, give details thereof together with considera paid

for Simon Record Chartered Ac (Simon A. R	odrigues)	es		Date : 25/10/2 Place : Bang				
TOTAL								
	-	NIL	a para dan anta anta dan dan dan anta anta an					
1	2	3	4	5				
Name & Address of concern	Where the con cern is a Co. number of class of share held	Normal value of the in- vestmen	from the invest-	Whether the amt. Exceed 5% of the capital of the concern during the previous yr say ``				
	d at any time during ich persons referre erest.	70						
8. Whether the income of property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.								
7. Whether any income or property of the institution was diverted during the previous in the favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted.								
on behalf of the institution during the previous year to any such persons ?if so ,give details thereof together with the consideration received.								

NOTE TO ACCOUNTS:

- 1. The Accounts are maintained in cash basis.
- Depreciation as been provided as per Income Tax Act, 1961.
- 3. No Personal expenses have been charged to Income and Expenditure.

for Simon Rodrigues & Associates

artered Accountants)

for ALL PEOPLES CHRUCH

For All Peoples Church

Mr. Ashish Raichur Mrs. Amy Raichur

(Trustee)

(Trustee)