



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF ALL PEOPLES CHURCH,

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **All Peoples Church** which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2023,
- In case of the Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date; and
- In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

Basis for our opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI), as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the Management and those charged with Governance for the Financial Statements.

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.



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The Management and/or others, who are charged with governance, are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Further we report that,

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit,
- b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- c) the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.

For JOHN RODRIGUES & ASSOCIATES
Chartered Accountants
Firm Registration No. 016164S

CA John Brijesh Rodrigues
Proprietor

M. No: 211057

UDIN: 23211057BGWZUJ9220

Place: Bengaluru

Date: 30th September 2023



All Peoples Church
319, 2nd Floor, 7th Main, 2nd Block, HRBR Layout, Kalyan Nagar
Balance Sheet as on 31st March 2023

Liabilities	Sch	Amount	Amount	Assets	Sch	Amount	Amount
Capital Account General Fund Add: Surplus		10,71,98,145.00	15,73,64,228.00	Fixed Asset As per Schedule	10		95,71,274.00
		5,01,66,083.00		Current Assets			
				Fixed Deposits	7	24,15,26,880.00	
Current Liabilities:	5		7,85,706.00	Deposits (Asset)	7A	26,20,000.00	
				Loans & Advance	9	3,47,158.00	24,44,94,038.00
				TDS Receivable	8		28,41,240.00
				Accrued Interest			14,196.00
				Cash at Bank:			
Building Fund	6		12,38,35,111.00	Citi Bank		1,12,15,516.00	
				Corporation Bank - A/c No /01/005199		2,24,809.00	
				Corporation Bank - Building Fund		1,62,894.00	
				Corporation Bank- Chrysalis Counselling		5,00,220.00	
				HDFC A/c		1,20,32,244.00	
				HDFC Building Fund		9,28,612.00	2,50,64,295.00
TOTAL			28,19,85,045.00	TOTAL			28,19,85,045.00

For John Rodrigues & Associates
Chartered Accountants
Firm Regn. No.016164S



CA John Brijesh Rodrigues
(Proprietor)
Membership No.211057

Date: 30th September 2023
Place: Bangalore
UDIN: 23211057BGWZUJ9220

For All Peoples Church

Mr. Ashish Raichur
(Trustee)

Mrs. Amy Raichur
(Trustee)

All Peoples Church
319, 2nd Floor, 7th Main, 2nd Block, HRBR Layout, Kalyan Nagar
Income & Expenditure A/c for the year ended 31st March 2023

Expenditure	Sch	Amount	Income	Sch	Amount
To Expenditures			By Income Received	1	11,27,18,761.00
" Depreciation	4	6,92,88,931.00	" Other Income	2	21,55,317.00
" Excess of Income over expenditure.		15,20,998.00	" Fixed Deposit Interest	3	61,01,934.00
		5,01,66,083.00			
TOTAL		12,09,76,012.00	TOTAL		12,09,76,012.00

For John Rodrigues & Associates
Chartered Accountants
Firm Regn. No.016164S

CA John Brijesh Rodrigues
(Proprietor)
Membership No/211057

Date: 30th September 2023
Place: Bangalore
UDIN: 23211057BGWZUJ9220

For All Peoples Church

Mr. Ashish Raichur
(Trustee)

Mrs. Amy Raichur
(Trustee)

All Peoples Church
319, 2nd Floor, 7th Main, 2nd Block, HRBR Layout, Kalyan Nagar
Receipts & Payments A/C for the year ended 31st March 2023

Receipts		Payments	
Sch	Amount	Sch	Amount
To Opening Balance:			
Cash in Hand - APC			
Cash at Bank:			
Citi Bank		By Expenditures	4 6,92,88,931.00
Corporation Bank - A/c No /01/005199	2,50,90,677.88	" Fixed Assets Purchased	10 20,63,697.44
Corporation Bank - Building Fund	60,06,065.49	" Loans & Advances	9 22,57,178.00
Corporation Bank- Chrysalis Counselling	9,21,365.68	" Current Liabilities	5 3,66,01,263.00
	4,21,295.20		
" Income Received	11,27,18,760.87	" Fixed Deposit	7 22,16,77,684.60
" Bank Interest	21,55,317.00	" TDS Receivable	8 7,72,590.40
" Fixed deposit Interest	61,01,934.00	" Deposit	7A 3,50,000.00
" Current Liabilities	3,65,79,310.00		
" Fixed Deposit	16,13,53,890.20	By Closing Balance:	
" Deposit Refund (Assets)	4,02,200.00	Cash in Hand	
" Income tax Refund	9,47,680.00	Cash at Bank:	
" Building Fund	35,30,800.00	Citi Bank	1,12,15,516.14
" Loans & Advances	18,46,343.75	Corporation Bank - A/c No /01/005199	2,24,809.25
		Corporation Bank - Building Fund	1,62,893.88
		Corporation Bank- Chrysalis Counselling	5,00,220.40
		HDFC Bank	1,20,32,243.77
		HDFC - Building Fund	9,28,612.00
TOTAL	35,80,75,640.00	TOTAL	35,80,75,640.00

For John Rodrigues & Associates
Chartered Accountants
Firm Regn. No.016164S



CA John Brijesh Rodrigues
(Proprietor)
Membership No.211057
Date: 30th September 2023
Place: Bangalore
UDIN: 23211057BGWZUJ9220

For All Peoples Church

(Signature)
Mr. Ashish Raichur
(Trustee)

(Signature)
Mrs. Amy Raichur
(Trustee)